

ENGINEERING BUILDING OVAL



House Appropriations Committee on Capital • April 14, 2015



Engineering Building Oval Significance to State of North Carolina

Impact on NC's Economic Growth

- Ranked in top 10% of engineering schools
- Fuels NC's high-tech growth
- Conducts leading-edge research in engineering disciplines and societal need
- Creates significant new jobs
- Extends resources to NC businesses



Engineering Building Oval Significance to NC State University

Investment Needed to Remain Competitive

- To meet economic growth and industry demands of NC
- To keep up with demand (Since 2008, enrollment growth averaged 17.3%)
- To keep NC competitive nationally



Engineering Building Oval Unifying the College of Engineering





Engineering Building Oval Centennial Campus Site





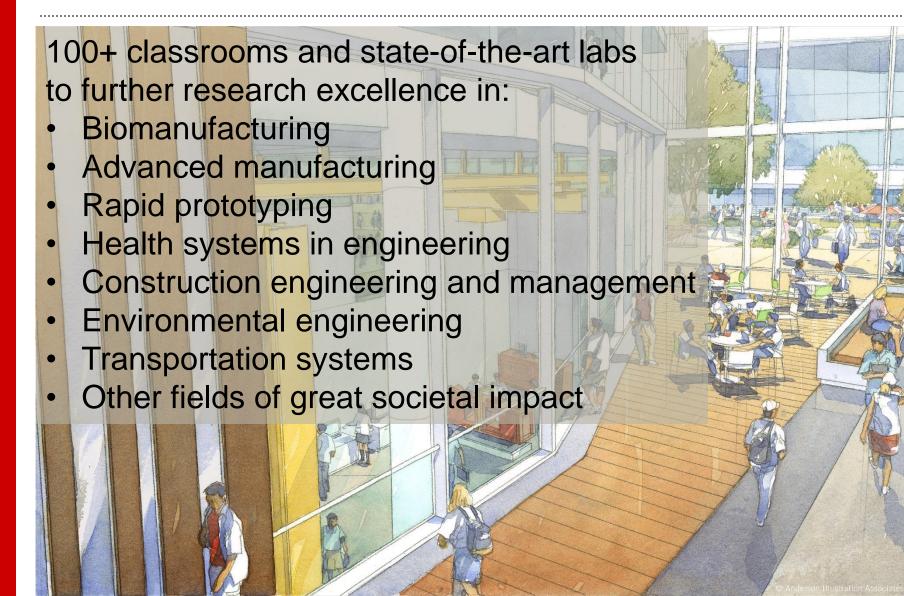
Engineering Building Oval Project Description



227,000 GSF building (136,000 ASF)

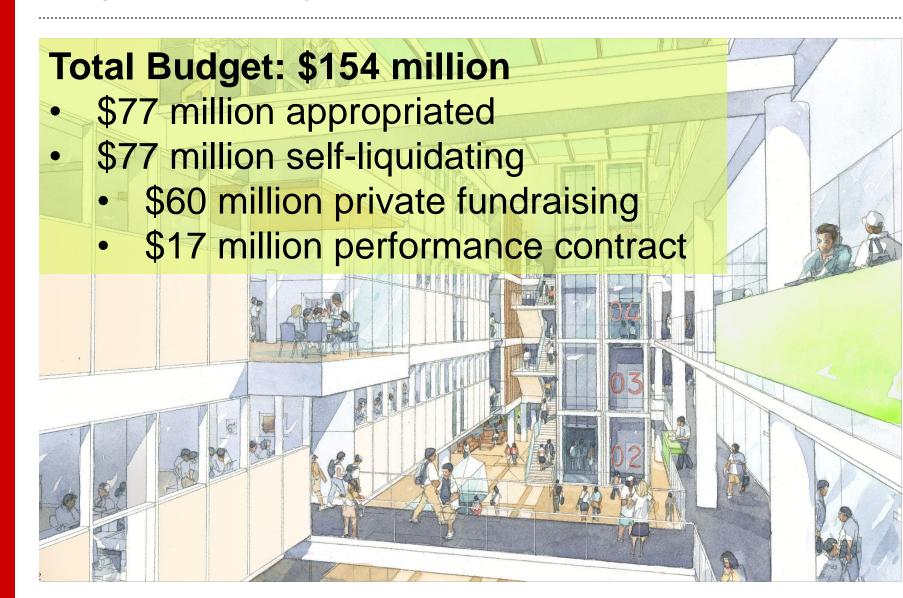


Engineering Building Oval Project Description





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Engineering Building Oval

Estimated Project Cost Breakdown

Building Construction Costs

\$70,317,211

Associated Construction Costs

\$29,237,831

Includes parking, utilities, inspections, etc.

Design/Consultant Costs

\$11,905,176

Includes design fees, energy modeling, site analysis, commissioning, etc.

Sub-Total: \$111,460,218

Utility Plant Capacity

\$17,000,000

Contingencies

\$2,986,651

Escalation

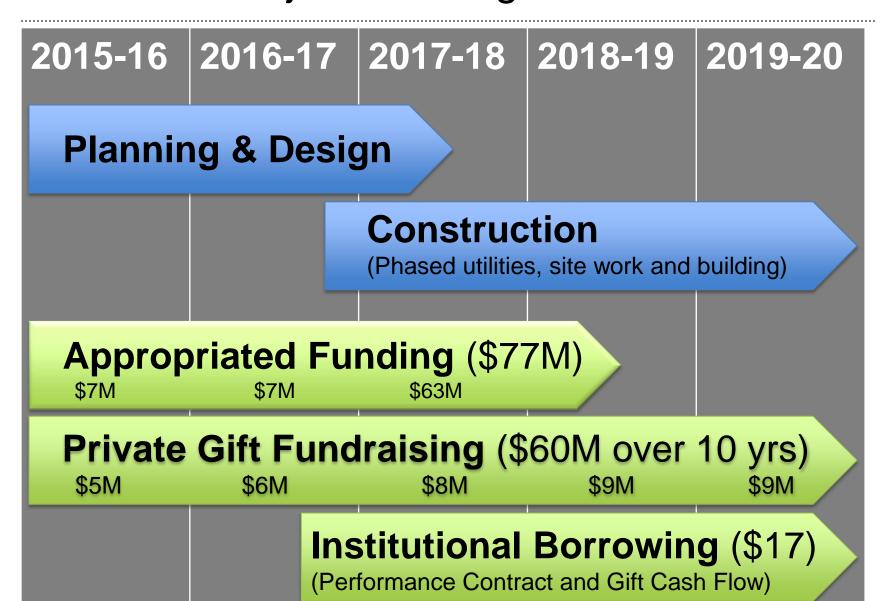
\$22,553,131

(60 months to construction mid-point)

Total: \$154,000,000



Engineering Building Oval Estimated Project Funding Timeframe





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Engineering Building Oval Project Cost per Gross SF (2015 Dollars)



EB Oval \$474/GSF





Hunt Library \$469/GSF

Talley Student Union \$443/GSF

Note: Excludes Infrastructure and parking